

**Kimberlee Ann Spencer**

**The Nalls Sherbakoff Group, LLC**

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**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Kimberlee A. Spencer that supplements The Nalls Sherbakoff Group, LLC brochure. You should have received a copy of that brochure. Contact us at 865-691-0898 if you did not receive The Nalls Sherbakoff Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about The Nalls Sherbakoff Group, LLC is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

The business background information provided below is for the last five years.

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Your Financial Adviser: Kimberlee A. Spencer

Year of Birth: 1959

### Education:

- Georgia Southern, Attended 1977
- Kennesaw State, Attended 1978 - 1979
- Pellissippi State, General Banking Certificate, 1991
- Phillissippi State, Attended, 2010
- University of Tennessee, CFP, 2004

### Business Background:

- The Nalls Sherbakoff Group, LLC, Investment Adviser Representative, 01/2016 - Present
  - Patriot Investment Management Group, Inc., Investment Adviser Representative, 09/2006 - 12/2015
  - AmSouth Bank, Investment Advisor, 1997 - 2006
  - AmSouth Bank, Licensed Customer Service Representative/Assistant Manager, 1994 - 1997
  - AmSouth Bank, Customer Service Representative, 1988 - 1994
  - AmSouth Bank, Client Data, 1987 - 1988
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Certifications: **CDFA®**, **CFP®**

### **Certified Divorce Financial Analyst™, CDFA®**

The Certified Divorce Financial Analyst, offers a credential for financial professionals in the divorce arena. A candidate must successfully complete four exams based on the Certified Divorce Financial Analyst Self-Study course, be in good standing with his or her firm, broker/dealer and/or governmental regulation agencies, and complete 20 hours of continuing education courses every two years.

**The CERTIFIED FINANCIAL PLANNER™, CFP®** and federally registered CFP® (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 63,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education - Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the

competent and professional delivery of financial planning services, and attain a Bachelor's Degree<sup>1</sup> from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;

- **Examination** - Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- **Experience** - Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** - Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** - Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** - Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Item 3 Disciplinary Information**

Ms. Kimberlee A. Spencer does not have, nor has she ever had, any disciplinary disclosure.

### **Item 4 Other Business Activities**

Kimberlee A. Spencer is not actively engaged in any other business or occupation (investment-related or otherwise) beyond her capacity as Investment Adviser Representative of The Nalls Sherbakoff Group, LLC. Moreover, Ms. Spencer does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.

### **Item 5 Additional Compensation**

Kimberlee A. Spencer does not receive any additional compensation beyond that received as an Investment Adviser Representative of The Nalls Sherbakoff Group, LLC.

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<sup>1</sup> *Note:* Ms. Spencer obtained her CFP® in 2004, at which point holding a Bachelor's Degree was not required to obtain the CFP® professional designation.

## Item 6 Supervision

In the supervision of our associated persons, advice provided is limited based on the restrictions set by The Nalls Sherbakoff Group, LLC, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

Donald E. Nalls, Jr. is the Chief Compliance Officer of The Nalls Sherbakoff Group, LLC. He is responsible for overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives, including Kimberlee A. Spencer. Mr. Nalls can be reached at 865-691-0898.